

Latin American Economies Still Lag Behind in Leveraging ICT Despite Making Progress, According to New Global Technology Report

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[Alan Marcus](#), Senior Director, Information Technology and Telecommunications, World Economic Forum, at <http://www.weforum.org/it>

New York – Brazil moves up five places and now ranks 56th in the rankings of The Global Information Technology Report 2010-2011, Transformations 2.0, released today by the World Economic Forum. Sweden (1st) and Singapore (2nd) continue to top the rankings. The Nordic countries and Asian Tigers confirm their leadership in adopting and implementing ICT advances for increased growth and development. Finland jumps to third place, while Switzerland and the United States are steady in fourth and fifth place respectively. The 10th anniversary edition of the report focuses on ICT's power to transform society in the next decade through modernization and innovation.

The networked readiness landscape of Latin America remains relatively low. Out of the region's 23 economies covered by the study, only five, Barbados (38th), Chile (39th), Puerto Rico (43rd), Uruguay (49th) and Costa Rica (49th), feature in the top 50. Venezuela (119th, down seven) is among those Latin American countries that have declined the most since 2006.

With a record coverage of 138 economies worldwide, the report remains the world's most comprehensive and authoritative international assessment of the impact of ICT on the development process and the competitiveness of nations. The Networked Readiness Index (NRI), featured in the report, examines how prepared countries are to use ICT effectively on three dimensions: the general business, regulatory and infrastructure environment for ICT; the readiness of the three key societal actors - individuals, businesses and governments - to use and benefit from ICT; and their actual usage of available ICT.

Under the theme Transformations 2.0, this 10th anniversary edition explores the coming transformations powered by ICT, with a focus on the impact they will have on individuals, businesses, and governments over the next few years. Since the beginning of the report, the sheer amount of information generated by today's digital society has increased at an astounding rate. In order to measure impact of ICT and this new data revolution, a new data sharing platform is also launched on the occasion of the report's 10th anniversary to provide users with a set of tools to explore the impact of information and data technology on a range of socio-economic areas. The platform uses Twitter's database system and features a unique data visualization tool developed by public relations agency RuderFinn.

"ICT and the Internet in particular, have changed the world dramatically, and all indications point to an even higher rate of transformation of our lives going forward," said [Sourindra Dutta](#), Roland Berger Professor of Business and Technology at INSEAD and co-editor of the report. "As the Global Information Technology Report series enters its second decade, we hope it will continue to provide policy makers and decision leaders from both the public and private sectors a unique reference and tool to address the challenges and opportunities brought about by the Transformations 2.0."

"Innovation and ICT have proven a crucial lever for long-term growth, with countless social and economic benefits and the capacity to significantly improve people's life around the world," said [Alan Marcus](#), Senior Director and Head of Information Technology and Telecommunications, World Economic Forum. "Countries fully integrating new technologies and leveraging the new data revolution in their development and growth strategies, are laying the foundations for competitive, resilient economies for the future."

The report is a project within the framework of the World Economic Forum's Centre for Global Competitiveness and Performance and the Industry Partnership Programme for Information Technology and Telecommunications Industries. It is the result of a collaboration between the World Economic Forum and INSEAD, the leading international business school.

The Networked Readiness Index uses a combination of data from publicly available sources, as well as the results of the Executive Opinion Survey, a comprehensive annual survey conducted by the World Economic Forum with its network of partner institutes (leading research institutes and business organizations) in the countries included in the report. This survey of over 15,000 executives provides unique data on many qualitative dimensions important to assess national networked readiness.

The presentation of the NRI rankings is followed by contributions by academics and industry experts, exploring the transformations 2.0, including the emerging Internet economy, communities to be built around digital highways, ICT's growing impact on poverty reduction, localization 2.0, and the potential of mobile banking in the emerging world, among others. Furthermore, four deep-dive studies on selected national/regional experiences in leveraging ICT for increased competitiveness are included: Costa Rica, Saudi Arabia, as well as broadband approaches and developments in the European Union and United States.

The report contains detailed country profiles for the 138 economies featured in the study, providing a snapshot of each economy's level of ICT penetration and usage. Also included is an extensive section of data tables for the 71 indicators used in the computation of the Index.

The editors of the report are [Sourindra Dutta](#), Roland Berger Professor of Business and Technology, INSEAD, France, and Irene Mia, Director and Senior Economist, Centre for Global Competitiveness and Performance, World Economic Forum.

[Global Information Technology Report 2010-2011](#)

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