News Release

WORLD ECONOMIC FORUM

COMMITTED TO IMPROVING THE STATE OF THE WORLD

First World Economic Forum on India Set for Gurgaon on 6-8 November 2012

14 May 2012

Desirée Mohindra, Senior Media Manager: Tel.: +41 (0)22 869 1462, E-mail: desiree.mohindra@weforum.org

- Annual India meeting convenes for the first time as the World Economic Forum on India
- Venue is financial and industrial hub Gurgaon, Haryana, on 6-8 November 2012
- Summit redesign signals strategic importance of India and South Asia region in the global economy

New Delhi, 14 May 2012 – This year the World Economic Forum on India will be held in India ' s National Capital Region, Gurgaon - a financial and industrial centre in the state of Haryana south of New Delhi, it was announced today. The meeting will mark the first time that the Forum ' s annual gathering in India convenes as the World Economic Forum on India, previously known as the India Economic Summit, held in the country for the past 27 years.

The repositioning of the meeting forms part of a broader strategic realignment of the Forum ' s activities in the South Asia region and will consolidate the Forum ' s commitment to its important partnership in India by the establishment of a physical Forum presence in India in 2013. This realignment also brings the meeting into line with the Forum ' s other events around the world and reflects the multistakeholder nature of all Forum meetings.

" India holds the Forum ' s second largest base of member companies behind the United States and ahead of China and Germany. As South Asia becomes more integrated into the global economy, the need for genuine, multistakeholder engagement becomes more profound. We believe this expansion and realignment of our activities is a reflection of the new reality and is underlined by our ongoing collaboration with CII and other partners in business, government and civil society, " said Sushant Palakurthi Rao, Senior Director and Head of Asia, World Economic Forum.

" Last year ' s summit in the state of Maharashtra validated our model going forward to incorporate the important role which states are playing in shaping India ' s political and economic landscape. We are therefore delighted to be holding this year ' s summit in the state of Haryana. " said Sarita Nayyar, Managing Director, World Economic Forum USA.

Notes to Editors

Read more about this year ' s meeting in India
Follow the Forum on **Twitter**: http://wef.ch/twitter
Live tweeting from the India Economic Summit: http://wef.ch/livetweet
Become a fan of the Forum on **Facebook**: http://wef.ch/facebook
Watch the key sessions live from Mumbai: http://wef.ch/live
Check in with the Forum on **Foursquare**: http://wef.ch/foursquare
Read the **Forum Blog**: http://wef.ch/blog
Follow the Summit on **iPhone**: http://wef.ch/iPhone
Upcoming Forum events: http://wef.ch/events
Subscribe to Forum **news releases**: http://wef.ch/news
For updates on the activities of the World Economic Forum, subscribe to RSS feed

The World Economic Forum is an international institution committed to improving the state of the world through public-private cooperation in the spirit of global citizenship. It engages with business, political, academic and other leaders of society to shape global, regional and industry agendas.

Incorporated as a not-for-profit foundation in 1971 and headquartered in Geneva, Switzerland, the Forum is independent, impartial and not tied to any interests. It cooperates closely with all leading international organizations (www.weforum.org).

WORLD ECONOMIC FORUM
World Economic Forum, 91-93 route de la Capite, CH-1223 Cologny/Geneva
Tel. +41 (0)22 869 1212, Fax +41 (0)22 786 2744, http://www.weforum.org