

New book by Klaus Schwab, *The Re-emergence of Europe* published

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- New book, published today by the World Economic Forum, focuses on what Europe must do to ensure future prosperity
- Insights gathered from Professor Schwab's career spanning five decades at the pinnacle of world affairs
- Common values and a credible narrative can overcome emergent populism and radicalism to create a bright future for Europe, the Professor writes.
- To download the book, please visit: <http://www.weforum.org/re-emergence-europe>

Geneva, Switzerland, 14 December 2012 – A new book, *The Re-emergence of Europe*, written by Klaus Schwab, is published today. Drawing on Professor Schwab's experiences from a career spanning five decades at the head of the European Management Forum and then, in 1987, its successor, the World Economic Forum, the book examines the issues that have contributed to Europe's current crisis of leadership before arriving at a conclusion on how the Europe of the future will look.

By exploring policy choices and recommendations through social and political as well as economic lenses, the book examines Europe's prospects for overcoming its current short-term challenges as well as the various models that have been put forward to steer the European Union out of its current political gridlock.

At the same time, Professor Schwab assesses a future strategy for Europe based on an ability to compete in a fast-changing world increasingly defined by four growing forces: interdependency, complexity, velocity and transparency.

Professor Schwab foresees a painful transition period as Europe goes through inevitable fiscal and political union. However, he believes it will ultimately prevail, with its core strengths of high human capital stock and strong governance helping to underpin sustainable economic, social and environmental change.

In the author's own words: "Europe will survive and its currency will remain intact, even if in a truncated form. After a crisis of several years, I believe that the European momentum will begin to grow again and will even surprise us positively."

Notes to Editors

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