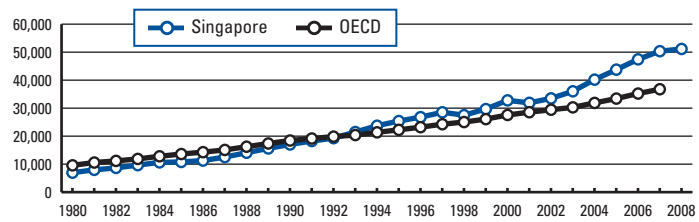


Singapore

Key indicators

Population (millions), 2008.....	4.5
GDP (US\$ billions), 2008.....	181.9
GDP per capita (US\$), 2008.....	38,972.1
GDP (PPP) as share (%) of world total, 2008.....	0.35

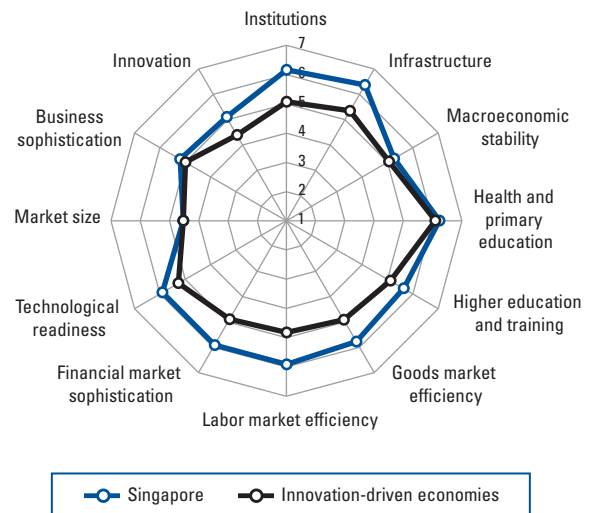
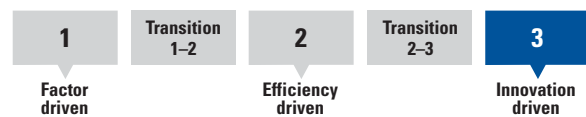
GDP (PPP int'l \$) per capita, 1980–2008



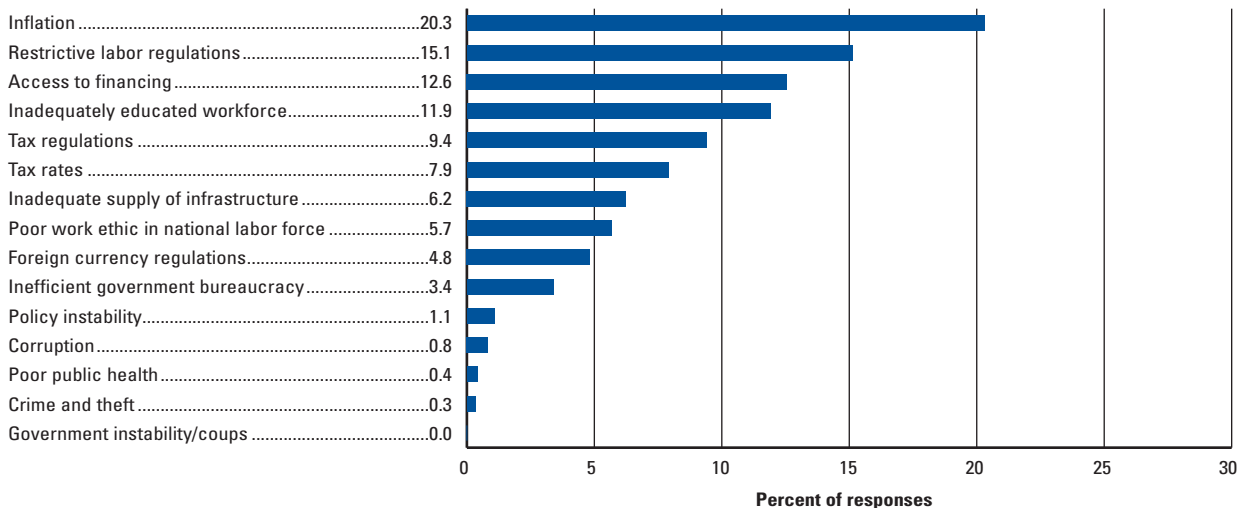
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	3	5.5
GCI 2008–2009 (out of 134).....	5	5.5
GCI 2007–2008 (out of 131).....	7	5.4
Basic requirements	2	6.0
1st pillar: Institutions.....	1	6.1
2nd pillar: Infrastructure.....	4	6.4
3rd pillar: Macroeconomic stability.....	35	5.2
4th pillar: Health and primary education.....	13	6.2
Efficiency enhancers	2	5.6
5th pillar: Higher education and training.....	5	5.6
6th pillar: Goods market efficiency.....	1	5.8
7th pillar: Labor market efficiency.....	1	5.9
8th pillar: Financial market sophistication.....	2	5.9
9th pillar: Technological readiness.....	6	5.9
10th pillar: Market size.....	39	4.5
Innovation and sophistication factors	10	5.1
11th pillar: Business sophistication.....	14	5.2
12th pillar: Innovation.....	8	5.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	4 ■	6.01 Intensity of local competition	21 ■
1.02 Intellectual property protection	1 ■	6.02 Extent of market dominance	11 ■
1.03 Diversion of public funds	4 ■	6.03 Effectiveness of anti-monopoly policy	8 ■
1.04 Public trust of politicians	1 ■	6.04 Extent and effect of taxation	4 ■
1.05 Judicial independence	19 ■	6.05 Total tax rate*	18 ■
1.06 Favoritism in decisions of government officials	2 ■	6.06 No. of procedures required to start a business*	8 ■
1.07 Wastefulness of government spending	1 ■	6.07 Time required to start a business*	4 ■
1.08 Burden of government regulation	1 ■	6.08 Agricultural policy costs	2 ■
1.09 Efficiency of legal framework in settling disputes	1 ■	6.09 Prevalence of trade barriers	3 ■
1.10 Efficiency of legal framework in challenging regs	4 ■	6.10 Tariff barriers*	3 ■
1.11 Transparency of government policymaking	1 ■	6.11 Prevalence of foreign ownership	3 ■
1.12 Business costs of terrorism	79 ■	6.12 Business impact of rules on FDI	1 ■
1.13 Business costs of crime and violence	10 ■	6.13 Burden of customs procedures	1 ■
1.14 Organized crime	9 ■	6.14 Degree of customer orientation	10 ■
1.15 Reliability of police services	3 ■	6.15 Buyer sophistication	6 ■
1.16 Ethical behavior of firms	5 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	6 ■	7.01 Cooperation in labor-employer relations	1 ■
1.18 Efficacy of corporate boards	8 ■	7.02 Flexibility of wage determination	2 ■
1.19 Protection of minority shareholders' interests	6 ■	7.03 Rigidity of employment*	1 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	1 ■
2.01 Quality of overall infrastructure	2 ■	7.05 Firing costs*	6 ■
2.02 Quality of roads	1 ■	7.06 Pay and productivity	1 ■
2.03 Quality of railroad infrastructure	9 ■	7.07 Reliance on professional management	8 ■
2.04 Quality of port infrastructure	1 ■	7.08 Brain drain	5 ■
2.05 Quality of air transport infrastructure	1 ■	7.09 Female participation in labor force*	84 ■
2.06 Available seat kilometers*	17 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	12 ■	8.01 Financial market sophistication	8 ■
2.08 Telephone lines*	27 ■	8.02 Financing through local equity market	9 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	5 ■
3.01 Government surplus/deficit*	18 ■	8.04 Venture capital availability	3 ■
3.02 National savings rate*	10 ■	8.05 Restriction on capital flows	2 ■
3.03 Inflation*	51 ■	8.06 Strength of investor protection*	2 ■
3.04 Interest rate spread*	57 ■	8.07 Soundness of banks	8 ■
3.05 Government debt*	126 ■	8.08 Regulation of securities exchanges	4 ■
4th pillar: Health and primary education		8.09 Legal rights index*	1 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	14 ■
4.03 Business impact of tuberculosis	35 ■	9.02 Firm-level technology absorption	13 ■
4.04 Tuberculosis incidence*	48 ■	9.03 Laws relating to ICT	1 ■
4.05 Business impact of HIV/AIDS	26 ■	9.04 FDI and technology transfer	2 ■
4.06 HIV prevalence*	54 ■	9.05 Mobile telephone subscriptions*	10 ■
4.07 Infant mortality*	3 ■	9.06 Internet users*	15 ■
4.08 Life expectancy*	7 ■	9.07 Personal computers*	8 ■
4.09 Quality of primary education	3 ■	9.08 Broadband Internet subscribers*	22 ■
4.10 Primary enrollment*	36 ■	10th pillar: Market size	
4.11 Education expenditure*	109 ■	10.01 Domestic market size index*	49 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	11 ■
5.01 Secondary enrollment*	17 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	29 ■	11.01 Local supplier quantity	44 ■
5.03 Quality of the educational system	1 ■	11.02 Local supplier quality	28 ■
5.04 Quality of math and science education	1 ■	11.03 State of cluster development	5 ■
5.05 Quality of management schools	5 ■	11.04 Nature of competitive advantage	13 ■
5.06 Internet access in schools	5 ■	11.05 Value chain breadth	12 ■
5.07 Local availability of research and training services	14 ■	11.06 Control of international distribution	60 ■
5.08 Extent of staff training	2 ■	11.07 Production process sophistication	13 ■
		11.08 Extent of marketing	14 ■
		11.09 Willingness to delegate authority	19 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	18 ■
		12.02 Quality of scientific research institutions	12 ■
		12.03 Company spending on R&D	8 ■
		12.04 University-industry collaboration in R&D	4 ■
		12.05 Gov't procurement of advanced tech products	1 ■
		12.06 Availability of scientists and engineers	14 ■
		12.07 Utility patents*	11 ■

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.