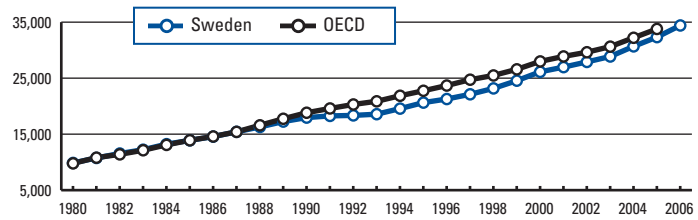


Sweden

Key indicators

Total population (millions), 2006	9.1
GDP (US\$ billions), 2006	385.3
GDP (current prices) per capita, 2006	42,382.7
GDP (PPP) as share (%) of world total, 2006	0.47

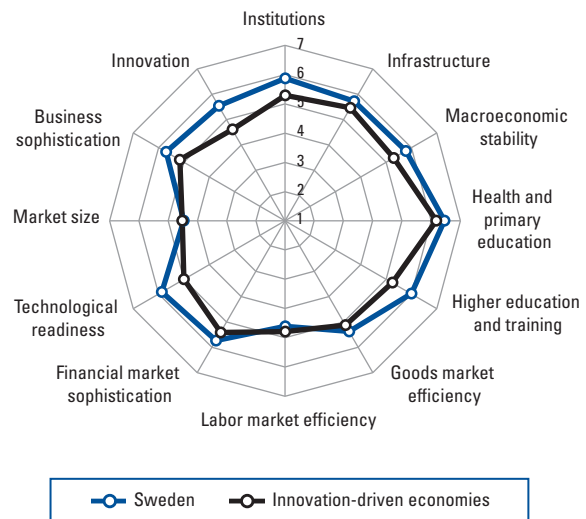
GDP (PPP US\$) per capita, 1980–2006



Global Competitiveness Index

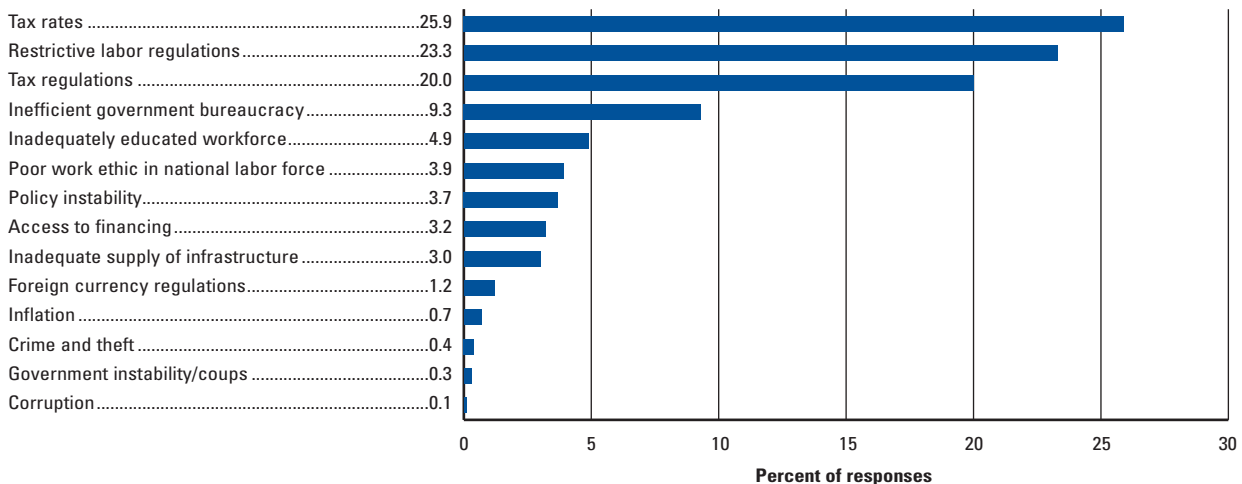
	Rank (out of 131)	Score (1–7)
Global Competitiveness Index 2007–2008	4	5.5
GCI 2006–2007 (out of 122)	9	5.4
Basic requirements	6	5.9
1st pillar: Institutions	6	5.9
2nd pillar: Infrastructure	12	5.7
3rd pillar: Macroeconomic stability	17	5.8
4th pillar: Health and primary education	5	6.4
Efficiency enhancers	8	5.3
5th pillar: Higher education and training	2	6.0
6th pillar: Goods market efficiency	7	5.4
7th pillar: Labor market efficiency	37	4.6
8th pillar: Financial market sophistication	9	5.7
9th pillar: Technological readiness	1	5.9
10th pillar: Market size	34	4.5
Innovation and sophistication factors	5	5.6
11th pillar: Business sophistication	4	5.7
12th pillar: Innovation	6	5.5

Stage of development



Business Competitiveness Index (rank out of 127)	4
Sophistication of company operations and strategy	3
Quality of the national business environment	4

The most problematic factors for doing business



Note: From a list of 14 factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

INDICATOR	RANK/131	INDICATOR	RANK/131
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	9	6.01 Intensity of local competition	5
1.02 Intellectual property protection	7	6.02 Extent of market dominance	15
1.03 Diversion of public funds	4	6.03 Effectiveness of anti-monopoly policy	6
1.04 Public trust of politicians	13	6.04 Extent and effect of taxation	126
1.05 Judicial independence	8	6.05 Total tax rate*	94
1.06 Favoritism in decisions of government officials	6	6.06 No. of procedures required to start a business*	4
1.07 Wastefulness of government spending	25	6.07 Time required to start a business*	21
1.08 Burden of government regulation	54	6.08 Agricultural policy costs	31
1.09 Efficiency of legal framework	5	6.09 Prevalence of trade barriers	4
1.10 Transparency of government policymaking	7	6.10 Trade-weighted tariff rate*	13
1.11 Business costs of terrorism	18	6.11 Prevalence of foreign ownership	5
1.12 Business costs of crime and violence	16	6.12 Business impact of rules on FDI	9
1.13 Organized crime	16	6.13 Burden of customs procedures	3
1.14 Reliability of police services	21	6.14 Degree of customer orientation	8
1.15 Ethical behavior of firms	3	6.15 Buyer sophistication	5
1.16 Strength of auditing and reporting standards	2		
1.17 Efficacy of corporate boards	1	7th pillar: Labor market efficiency	
1.18 Protection of minority shareholders' interests	1	7.01 Cooperation in labor-employer relations	12
2nd pillar: Infrastructure		7.02 Flexibility of wage determination	127
2.01 Quality of overall infrastructure	10	7.03 Non-wage labor costs*	113
2.02 Quality of roads	17	7.04 Rigidity of employment*	77
2.03 Quality of railroad infrastructure	10	7.05 Hiring and firing practices	119
2.04 Quality of port infrastructure	9	7.06 Firing costs*	40
2.05 Quality of air transport infrastructure	17	7.07 Pay and productivity	62
2.06 Available seat kilometers*	41	7.08 Reliance on professional management	1
2.07 Quality of electricity supply	14	7.09 Brain drain	27
2.08 Telephone lines*	8	7.10 Female participation in labor force*	6
3rd pillar: Macroeconomic stability		8th pillar: Financial market sophistication	
3.01 Government surplus/deficit*	27	8.01 Financial market sophistication	7
3.02 National savings rate*	50	8.02 Financing through local equity market	1
3.03 Inflation*	7	8.03 Ease of access to loans	7
3.04 Interest rate spread*	18	8.04 Venture capital availability	7
3.05 Government debt*	72	8.05 Restriction on capital flows	9
4th pillar: Health and primary education		8.06 Strength of investor protection*	35
4.01 Business impact of malaria	12	8.07 Soundness of banks	6
4.02 Malaria incidence*	1	8.08 Regulation of securities exchanges	1
4.03 Business impact of tuberculosis	17	8.09 Legal rights index*	27
4.04 Tuberculosis incidence*	10	9th pillar: Technological readiness	
4.05 Business impact of HIV/AIDS	5	9.01 Availability of latest technologies	1
4.06 HIV prevalence*	50	9.02 Firm-level technology absorption	2
4.07 Infant mortality*	3	9.03 Laws relating to ICT	5
4.08 Life expectancy*	3	9.04 FDI and technology transfer	44
4.09 Quality of primary education	20	9.05 Mobile telephone subscribers*	18
4.10 Primary enrollment*	39	9.06 Internet users*	2
4.11 Education expenditure*	3	9.07 Personal computers*	3
5th pillar: Higher education and training		9.08 Broadband Internet subscribers*	9
5.01 Secondary enrollment*	18	10th pillar: Market size	
5.02 Tertiary enrollment*	4	10.01 Domestic market size*	33
5.03 Quality of the educational system	16	10.02 Foreign market size*	31
5.04 Quality of math and science education	33	11th pillar: Business sophistication	
5.05 Quality of management schools	13	11.01 Local supplier quantity	10
5.06 Internet access in schools	3	11.02 Local supplier quality	5
5.07 Local availability of research and training services	4	11.03 State of cluster development	18
5.08 Extent of staff training	3	11.04 Nature of competitive advantage	5
		11.05 Value chain breadth	4
		11.06 Control of international distribution	12
		11.07 Production process sophistication	3
		11.08 Extent of marketing	10
		11.09 Willingness to delegate authority	1
		12th pillar: Innovation	
		12.01 Capacity for innovation	2
		12.02 Quality of scientific research institutions	9
		12.03 Company spending on R&D	5
		12.04 University-industry research collaboration	3
		12.05 Gov't procurement of advanced tech products	6
		12.06 Availability of scientists and engineers	6
		12.07 Utility patents*	7

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.