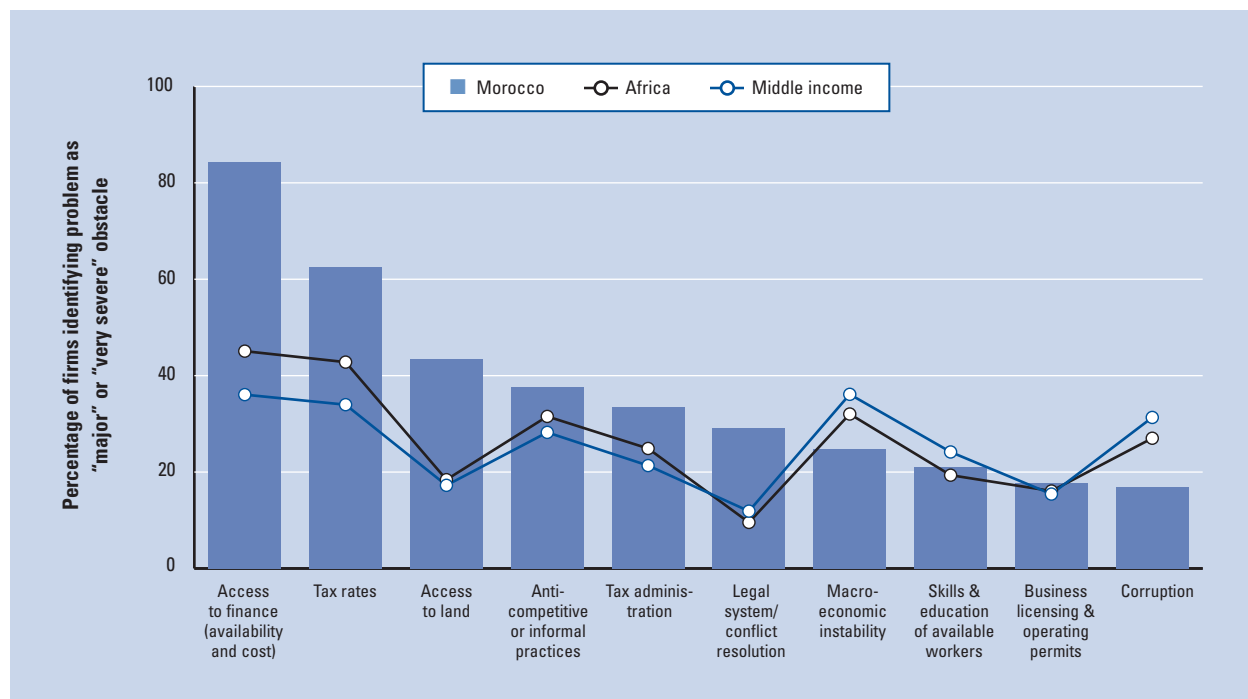


Morocco

2004 Investment Climate Profile

Top 10 constraints perceived by entrepreneurs



BUREAUCRACY	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
Senior management time spent in dealing with requirements of government regulation (percent)	7.55	5.63	6.32	7.31	6.91	8.42	7.60	7.51	7.55	7.56
Consistency/predictability of officials' interpretations of regulations affecting the firm	63.98	51.61	55.97	65.52	69.84	56.39	60.28	67.86	62.77	69.18

CORRUPTION	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
Unofficial payments for typical firm to get things done (percent of sales)	n/a	2.25	0.88	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Firms expected to give gifts in meetings with tax inspectors (percent)	n/a	18.53	13.14	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Value of gift expected to secure government contract (percent of contract)	n/a	3.14	1.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a

COURTS	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
Confidence level in the judiciary system (percent)	76.48	62.60	65.76	77.78	77.63	74.53	73.76	79.43	75.51	80.63

CRIME	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
Security costs (percent of sales)	0.25	1.30	1.12	0.27	0.23	0.27	0.25	0.26	0.26	0.22
Losses due to theft, robbery, vandalism, and arson against the firm (percent of sales)	0.05	0.69	0.84	0.06	0.03	0.06	0.04	0.06	0.05	0.04

INFORMALITY	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
Sales amount reported by a typical firm for tax purposes (percent)	97.84	61.96	70.05	97.32	97.70	98.22	98.61	97.03	97.74	98.26

FINANCE	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
Internal finance for investment (percent)	63.40	78.04	75.91	77.99	61.48	59.42	61.60	65.21	64.33	59.53
Bank finance for investment (percent)	19.17	11.20	12.99	11.26	19.69	21.90	20.53	17.77	19.06	19.60
Informal finance for investment (percent)	0.82	3.78	2.59	1.10	1.45	0.00	0.51	1.16	0.81	0.87
Supplier credit financing (percent)	6.57	14.46	16.03	6.45	7.66	5.35	5.73	7.45	6.86	5.33
Value of collateral needed for a loan (percent of the loan amount)	226.15	144.89	139.49	216.06	221.57	234.04	229.10	223.05	226.91	222.57
Loans requiring collateral (percent)	98.89	82.92	75.90	98.51	98.96	98.96	99.57	98.18	99.20	97.40
Annual financial statement reviewed by external auditor (percent)	37.29	54.28	71.52	12.33	32.28	54.72	37.91	36.75	33.38	53.70

INFRASTRUCTURE	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
Delay in obtaining an electrical connection (days)	7.65	32.74	28.10	7.25	7.07	8.55	7.97	7.31	7.72	7.35
Number of electrical outages (days)	5.79	13.00	4.97	4.54	5.88	6.11	5.29	6.46	5.94	5.15
Value lost due to electrical outages (percent of sales)	0.59	7.68	3.22	0.55	0.72	0.50	0.57	0.61	0.62	0.43
Delay in obtaining a mainline telephone connection (days)	3.86	37.53	36.98	3.51	3.73	4.16	4.04	3.64	3.86	3.82
Cargo lost in transit (percent of value)	n/a	1.39	1.34	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Firms using the Web in interaction with clients/suppliers (percent)	17.05	18.28	25.72	4.23	9.81	31.13	20.90	13.09	15.07	25.48

INNOVATION	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
ISO certification ownership (percent)	8.55	13.92	17.84	0.00	6.37	15.00	8.96	8.15	6.89	15.63
New production technology (percent)	34.47	46.86	39.43	15.75	31.23	46.75	40.28	28.67	31.40	47.53

JOBS	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
Firms offering formal training (percent)	19.74	33.67	31.82	7.64	14.21	31.68	20.66	18.85	14.74	40.99
Permanent skilled workers receiving training (percent)	6.55	19.76	17.50	3.24	5.30	9.54	5.38	7.77	4.91	13.54

TAX ADMINISTRATION	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
Average time firms spent in meetings with tax officials (days)	0.72	3.13	2.06	0.67	0.72	0.74	0.65	0.80	0.74	0.64

TRADE	MACRO DIMENSION			MICRO DIMENSION						
	Morocco	Region	Income	Small	Medium	Large	Exporter	Nonexporter	Domestic	Foreign
Average time to clear direct exports through customs (days)	1.97	4.83	4.78	1.53	2.13	1.92	1.86	2.60	1.90	2.18
Longest time to clear direct exports through customs (days)	3.73	15.13	8.05	2.62	4.17	3.60	3.61	4.55	3.67	3.94
Average time to claim imports from customs (days)	2.55	11.76	8.78	2.97	2.75	2.29	2.12	3.23	2.46	2.86
Longest time to claim imports from customs (days)	5.20	17.98	17.34	5.40	5.65	4.76	4.14	6.89	5.14	5.42
Firms that export directly (percent)	55.71	10.07	15.07	21.92	43.68	85.14	100.00	10.90	52.11	70.99

Data source: Enterprise Surveys
 More data available at <http://www.enterprisesurveys.org/>

Note: Statistics with fewer than five firms are displayed with a "—" to maintain confidentiality and should be distinguished from "n/a," which represents missing values.